

Message Text

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PAGE 01 STATE 118195

15

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 OMB-01 /081 R

66607

DRAFTED BY XMB:DWSHEPARD/RCL

APPROVED BY EB/OCA/REP:LHPOMEROY

XMB:EBYOUNG

XMB:WWGLICK

EB/IFD/ODF-EMLINTON

----- 034997

R 051959Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY SINGAPORE

UNCLAS STATE 118195

E.O. 11652: NA

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 3, 1974,
AUTHORIZED AN INCREASE IN CREDIT NO. 4857 FROM DOLS 903,125
TO DOLS 2,304,350 IN FAVOR OF OVERSEAS TEXTILE CO. (PTE)
TO FINANCE 42.5 PERCENT OF THE COST OF TEXTILE
EQUIPMENT FOR PLANT EXPANSION.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
15 PERCENT OF THE COST OR DOLS 318,750.

3. THE BALANCE OF 42.5 PERCENT OR DOLS 2,304,350 WILL BE
EXTENDED BY FRENCH AMERICAN BANK AND WILL NOT BE GUARANTEED
BY EXIMBANK. REPAYMENT TO BE MADE IN 14 SEMIANNUAL INSTALLMENTS
BEGINNING JUNE 5, 1975.

4. OVERSEAS TEXTILE CO. HAS BEEN ADVISED OF THIS ACTION,
WHICH WILL BE DETAILED IN LETTER TO OTEXCO WITH COPY TO
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PAGE 02 STATE 118195

EMBASSY. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, BANK LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: DWSHEPARD/RCL
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Handling Restrictions: n/a
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Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 26 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 AUG 2002 by PhilliR0>; APPROVED <10 JAN 2003 by shawdg>
Review Markings:

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US Department of State
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30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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TAGS: EGEN, XMB, OVERSEAS TEXTILE CO
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